

MIT Donor-Advised Fund



A Donor-Advised Fund (DAF) can simplify your charitable giving while facilitating your strategic philanthropic goals. This increasingly popular option allows donors to create a charitable account maintained by MIT from which donor-advised grants may be made to MIT as well as to other charitable organizations. The MIT DAF is invested alongside Pool A of the MIT endowment so that donor account assets are managed by the MIT Investment Management Company.

What are the main advantages of an MIT DAF?

- Invest alongside the MIT endowment.
- Make grant recommendations to MIT and other charities.
- Eliminate the need for an administrative or family office.
- Significantly lower expenses.
- Potentially qualify for tax benefits.

Who can take advantage of an MIT DAF?

Any individual, trust, corporation, estate, or private foundation may establish an MIT DAF. Donors who do not file income taxes in the United States will be reviewed in line with our gift acceptance policies for international donors.

An MIT DAF may be opened with a contribution of \$1 million or more, satisfied all at once or over the course of five years. A minimum 50% of the DAF must be used for MIT purposes. MIT accepts cash and marketable securities and, at its discretion, may accept other types of assets. Donors may contribute additional assets to the DAF at any time and will receive an annual DAF report that reflects account activity and market value.

Talk to us

Our gift planning team has worked with thousands of alumni and their advisors to craft planned gifts that are personal, practical, and transformational. For more information, please contact Michelle Rhodes, planned giving officer, at mrhodes@mit.edu or 617.253.4082 for a confidential discussion.

How it works

The donor(s) must:

- Complete an MIT DAF agreement.
- Transfer cash, securities, or other assets to the DAF.
- Submit grant recommendations for MIT and other approved charities semiannually.
- Maintain a balance of at least \$50,000 for the DAF to remain active.

